



LaxmiGyaan[®]



www.laxmigyaaan.com

ABOUT THIS NEWSLETTER



How to read an insurance policy? How to choose an appropriate mutual fund scheme? How to manage documentations amidst our fast lives?

I wish this was taught while we were in school, college or post graduation! None of us can survive without money but for many decades, the process of managing money has been left to our own preference!

Financial Literacy is now a buzz word around us. However, with digital trends making life convenient, many families are living with the MYTH DEMON which is - "I have managed my finances because I have invested & insured myself"! Well, that's not really enough today.

LaxmiGyaan is a Financial Education initiative with 2 focus areas:

- a. building education in the Health Insurance space
- b. building financial education fruitful to women

This newsletter comprises curated content in these 2 areas and is a monthly gift to all our well-wishers & acquaintances whom we truly care for! Enjoy reading, connect to us to share your views and be a part of this effort!



**WARM REGARDS,
PRIYANKA ACHARYA
FOUNDER & FACILITATOR
- LAXMIGYAAN[®]**



QUESTION ?



QUESTIONS TO ASK BEFORE BUYING FINANCIAL PRODUCTS

What basis will you park this money for me?



INVEST & INSURE SMARTLY (PART 2)

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1. Insurances – Retain the policies carefully since they are important if claims/maturity arises



- **Life Insurance:** Retain the proposal form copy for reference in the future if feasible, Check DOC – Date of Commencement, DOLP – Date of Last Premium Payment, DOM – Date of Maturity, Plan & Term (will help you check plan details on the internet anytime). Check Risk cover, survival benefits, and loyalty additions so that you can plan the inflows too
- **Health Insurance:** Specifically check exclusions, optional benefits, and claim processes. Note: Health Insurance (unlike life insurance) has a fresh policy generated during every renewal. The same policy doesn't go on for years. During renewals, check your continuity benefits – No Claim Bonus, Waiting Period etc.
- **Vehicle or any other insurance:** Check exclusions, renewal conditions and claim processes



INVEST & INSURE SMARTLY (PART 2)

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Have a POLICY READING DAY in the family once in every 3 months

2. Mutual Funds – Check Riskometer in a fund overview document / fund factsheet – Align this riskometer to your purpose of buying the instrument. Most significant: Check the portfolio composition. My SIP of 2000 per month is different from your SIP of 2000 per month – our scheme would have completely different allocations. Please check!

3. Shares – Take printouts of your demat account every year and analyze your transactions

4. Real Estate – Go through your agreement deeds & loan documents regularly! It empowers you!





HIGHLIGHTS OF THE MONTH



Conducted a session at

'LANXESS'

on 'LaxmiGyaan Housie'

Launched a course

"NAVRATRI SPECIAL 2023"

on our Playstore App

Launched a series

"Mediclaim Mantra"
on YouTube

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AFTER THE SUCCESS OF LAST YEAR LEARNING, WE ARE HERE WITH FLEXIBLE LEARNING.

LEARN ANYTIME EVERYDAY
EACH SESSION IS OF 15 MINUTES ONLY!

ONLY AT
₹9/-

HAPPY NAVRATRI!
FROM TEAM LAXMIGYAAN

TO WATCH THE FULL CONTENT
CONTACT US: +91 91364 91555

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Navratri Special 2023 Course

- Family Finance: A Team Work
- Financial Recipe: Salad + main course + desert
- 3 basics of savings accounts
- 5 Lesser-Known features of health insurance
- 3 Government Schemes, all of us must know
- 5 Financial Arrangements for children
- 3 Things to know before starting share Investment
- 5 Things to know before doing SIP
- 20 Questions to ask before buying financial products

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NOW!!

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Key Statistics

Here is one of the, **Top Health Insurance Statistics Of 2023**

Health Insurance Premium-Related Statistics

- In 2021, the state of Maharashtra recorded the principal share of health insurance premiums across India. At 32%, the south-western state accounted for health insurance premiums worth over INR 183 billion. Tamil Nadu and Karnataka followed at ten percent that year.

Health Insurance- Articles | forbes.com

7 BASICS FOR FINE-TUNING YOUR FINANCES



- Check your original documents.
- Check your KYC documents regularly and get them updated for the phone numbers, mail ids, name spellings and addresses.
- Utilize your phone gallery: – Let's have a small dedicated separate folder in our phone gallery, where we could put our KYC documents for safety sake.
- Utilize your WhatsApp: – you can have a separate WhatsApp group where you can post all the financial documents and discussions.



7 BASICS FOR FINE-TUNING YOUR FINANCES



- As soon as you buy a financial instrument, whether it is savings, insurance, or investments, the nomination is important. Make the nomination and immediately tell the nominee about what you have done, what is that instrument all about what is the process to claim and who is the contact person for these processes. And where are the whereabouts of your documents?
- Locker Keys: – inform your family members about the locker keys in which bank it is or the vault name so that it becomes a ready reference for someone who uses your locker in the future.
- Create a family email id where you can upload all your financial documents.



MEMORIES OF MONTH



#Laxmigyaaan..

let Laxmigyaaan flow across the world

#bringthechange



Laxmigyaaan

CELEBRATE YOUR NAVRATRI THIS YEAR IN MULTI-LANGUAGES (Hindi, English, Gujarati)

15 MINUTES session only

₹9/- with us at just

TO KNOW MORE: +91 91364 91555

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Mediclaim Mantras

Features & Facts on Health Insurance that every family must know

CA Kartik Pandit
Chartered Accountant

Priyanka Acharya
Founder - LaxmiGyaan®
Financial Educator | Author | Podcaster



MEMORIES OF MONTH



**FOR BUSINESS
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