

LaxmiGyaan[®]

HarGhar
LaxmiGyaan



www.laxmigyaaan.com

ABOUT THIS NEWSLETTER



How to read an insurance policy? How to choose an appropriate mutual fund scheme? How to manage documentations amidst our fast lives?

I wish this was taught while we were in school, college or post graduation! None of us can survive without money but for many decades, the process of managing money has been left to our own preference!

Financial Literacy is now a buzz word around us. However, with digital trends making life convenient, many families are living with the MYTH DEMON which is - "I have managed my finances because I have invested & insured myself"! Well, that's not really enough today.

LaxmiGyaan is a Financial Education initiative with 2 focus areas:

- a. building education in the Health Insurance space
- b. building financial education fruitful to women

This newsletter comprises curated content in these 2 areas and is a monthly gift to all our well-wishers & acquaintances whom we truly care for! Enjoy reading, connect to us to share your views and be a part of this effort!



**WARM REGARDS,
PRIYANKA ACHARYA
FOUNDER & FACILITATOR
- LAXMIGYAAN®**

QUESTION ?



QUESTIONS TO ASK BEFORE BUYING FINANCIAL PRODUCTS

*In my absence what will
happen?*



FINANCIAL CONVERSATIONS WITH CHILDREN

Laxmigyaan Articles



When it comes to financial conversations with GenNext, things can get awkward! Result? Generation Gap! Let us understand techniques to avoid the gap!

Age Group 4 – 10 years – ABCD Technique

A: Ask Situations! Your next generations can be very creative, very enthusiastic when put across situations! Let them think, come up with interesting views. The conversation can make the knowledge and bonding stronger! Remember the PIGGY BANK story for the child?!

B: Birthday Party theme can be 'Finance'! Provide dummy cheque printouts, deposit slips or any such things to kids and let them explore the world of finance! Financial independence is welcome at any age!

Did you Know? RBI has a beautiful Monetary Museum open to public visits in Mumbai!!!



FINANCIAL CONVERSATIONS WITH CHILDREN

Laxmigyaan Articles



C: Comics!! We still grab our childhood favorite comics and love to read them. With that in mind, the Reserve Bank of India has used comics to explain banking fundamentals very simply!

D: Dialogue! Instead of thinking kids are too small to understand, let us think that the foundation can be really strong!

Age Group 10-16 – Lead by Example

A cycle demanded by a child is 'expensive' but a designer handbag is a 'necessity'! That's not a wrong thought – it is a choice. All that you require to do is, have a clear expectation setting and conversation.

The best way is, if you go to a departmental store to buy grocery, take your child along. Give him/her a trolley, a budget and tell them to shop independently. You will experience something truly interesting!



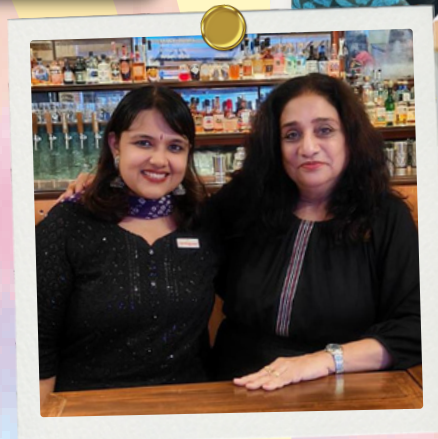
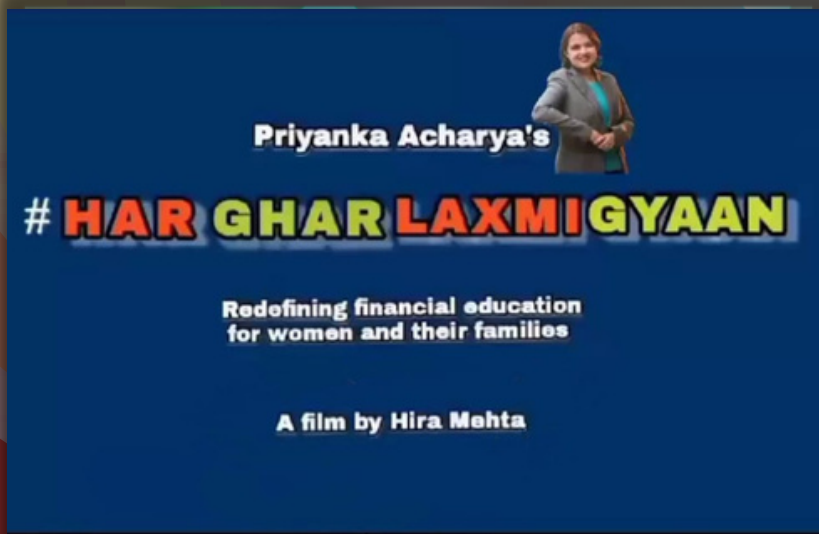
HIGHLIGHTS OF THE MONTH



Documentary film "HarGharLaxmiGyaan" by Hira Mehta

TOP 50 Indian Womentaries

The Better India



7 BASICS FOR FINE-TUNING YOUR FINANCES



- Let's ease it out and break our thali up into three different parts. Now this thali is actually your financial portfolio. It has so many things, savings, insurances, investments, obligation bases, buying impulse based. Buying everything is a part of this financial thali.
- The first part of our thali is the salad. This salad represents the concept of insurance. Whenever you do a specialized buying of any insurance product, understand how much it aligns to your priorities and then choose the product. But do not ever sideline this product because this is the balancing of the diet element of your thali.
- The second part of our thali is the main course. This main course is from a financial point of view your financial regular income protection giving instruments. Whenever you do something short term or mid term that becomes your main course.



7 BASICS FOR FINE-TUNING YOUR FINANCES



- The third part of the thali is desert, from the financial standpoint it is all about capital appreciation giving products. These products take time just as desert making takes time; these are usually long term return products.
- In the market there are exotic instruments like derivatives. You can call it futures options or there are very exotic kinds of mutual funds which are very specialized purpose driven mutual fund schemes. There is crypto, there's bitcoin etc. buy these instruments in small amount, first understand it properly then you can continuing buying them according to your financial needs.





FOLLOW US



FOR BUSINESS INQUIRIES
writetous@laxmigyaan.com
+91-9136491555



<https://linktr.ee/laxmigyaan>

